



News Release

For Immediate Release

Contacts: Lisa Preuss
Manager, Public Relations
Epicor Software Corporation
949/585-4235
lpreuss@epicor.com

Lisa McPartland
Marketing Communications
Altec
949/727-1248
lisamcpartland@altec-inc.com

Aspen Square Management Leverages Integrated Document Management Solution from Altec and Epicor®

Leader in the Multifamily Housing Industry Saves Money and Gains Greater Accounting Control and Visibility with Altec's doc-link Solution and Epicor Financials Suite

IRVINE, Calif., February 14, 2005 — Epicor Software Corporation (NASDAQ: EPIC) and Altec, a leading provider of accounting-centric Integrated Document Management (IDM) solutions, today announced that Aspen Square Management, a leader in the multifamily housing industry with more than 25,245 apartments under management nationwide, has succeeded in the elimination of a number of paper-based processes with the implementation of Altec's *doc-link*™ IDM solution integrated with Epicor Enterprise, a comprehensive end-to-end suite of proven industry-specific solutions for the global midmarket enterprise.

Aspen has been providing quality apartment homes for more than 45 years and is considered one the top 50 apartment complex management companies in the United States. The company currently manages 130 apartment complexes in 101 cities throughout 27 states, and it continues to grow. Aspen's finance operations are handled out of the corporate headquarters located in West Springfield, Mass. Prior to implementing the *doc-link* solution, nearly 70 percent of all Aspen's invoices had to be sent to managers at remote locations for approval. The managers would then send weekly overnight packages back to headquarters for processing. "Our existing process created a time delay, and an expense for paper movement," said Diane Beauregard, accounts payable manager for Aspen Square Management. "Invoices also require a second level of approval, and frequently we would end up with lost documents."

Beauregard continued, "In addition, remote managers often called headquarters with questions, and finance staff would spend invaluable time conducting paper research to help resolve issues." Because Aspen was acquiring new properties at a rapid pace and accounts

payable transaction volume was increasing, the finance department needed a system that would allow them to absorb additional transaction volume, without having to add staff members. They also wanted a system that would allow remote personnel access to information as needed, thereby reducing the number of calls to the finance department.

Aspen was managing its financial operations with the Epicor Financials suite, an award-winning collection of highly adaptable integrated accounting applications for the midmarket. They selected *doc-link* largely due to its proven integration with Epicor Financials, as well as its history with other high volume Epicor users. *Doc-link* provides Aspen's remote managers with access to documents, and also enables the finance department to track documents in the approval process, resulting in greater accounting control and visibility.

"Since implementing *doc-link*, we've seen a dramatic reduction in the amount of questions to headquarters from the field," said Beauregard. Coincidentally, after implementing the *doc-link* solution, Aspen's invoice volume increased from 14,000 per month to 20,000 per month. With *doc-link*, Aspen has been able to manage the increase in volume without increasing staff. "Without *doc-link*, we would have had to hire an additional two to three staff members to handle this volume," says Beauregard. "This would cost the company approximately \$100,000 per year, so the *doc-link* solution more than paid for itself."

Aspen also conducted an analysis of paper usage following the *doc-link* implementation, and found in the first year-and-a-half of document imaging they had captured 3.8 million pages of documents, which equates to approximately 1,281 feet of stacked paper or the height of a 128-story building and weighing approximately 46,000 pounds. The savings frees up a significant amount of storage space and file cabinets for Aspen. "The integrated solution from Altec and Epicor is an integral part of our business processes now," says Beauregard. "I can't imagine doing business without it."

Enhanced Visibility with an Integrated Solution

Epicor Enterprise customers running *doc-link* are able to extend their return on investment by automating their labor-intensive paper processes through the capture, workflow and automated delivery of documents. Historically, users experience an up to 40 percent increase in productivity by selecting *doc-link* over traditional paper-based processes, and realize a return on investment in nine months or less.

Both Altec and Epicor have embraced Microsoft .NET and Web services technology, creating a natural synergy between their enterprise solutions. Utilizing Microsoft .NET architecture, *doc-link* captures, stores and allows for instant retrieval of documents with a robust

output management tool that allows users to organize and specify delivery options including FTP, fax or e-mail of an image and data.

About Altec

Based in Laguna Hills, Calif., and originally formed in 1985, Altec is a leading provider of Integrated Document Management solutions to mid-market companies. The company offers a wide range of accounting-centric paper to paperless solutions including its flagship product, *doc-link*[™], which enables companies to capture, archive, workflow and route structured and unstructured documents to customers, employees and vendors. Altec's comprehensive solutions include IDM, output management, MICR check disbursement and paper documents that serve more than 13,000 customers in North America. Altec works jointly with premier accounting and business management solution providers to provide the most comprehensive, integrated enterprise document management solutions to its customers. For more information, visit Altec on the Web at <http://www.altec-inc.com/>, or call 1-800-997-9921.

About Epicor Software Corporation

For 20 years, Epicor has been a recognized leader dedicated to providing integrated enterprise resource planning (ERP), customer relationship management (CRM) and supply chain management (SCM) software solutions to midmarket companies around the world. With the acquisition of Scala, Epicor is a global leader in the midmarket serving over 20,000 customers in over 140 countries. Epicor leverages innovative technologies like Web services in developing end-to-end, industry-specific solutions for manufacturing, distribution, enterprise service automation, and hospitality that enable companies to immediately drive efficiency throughout business operations and build competitive advantage. With the scalability and flexibility to support long-term growth, Epicor's solutions are complemented by a full range of services, providing a single point of accountability to promote rapid return on investment and low total cost of ownership. Epicor's worldwide headquarters are located in Irvine, California with offices and affiliates around the world. For more information, visit the company's Web site at www.epicor.com.

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